




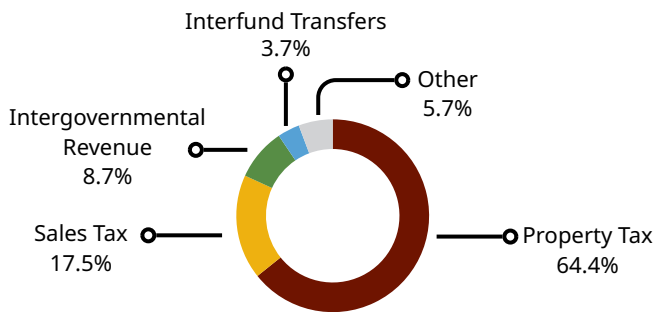
Manager's Recommended Budget

Fiscal Year 2027, effective July 1, 2026

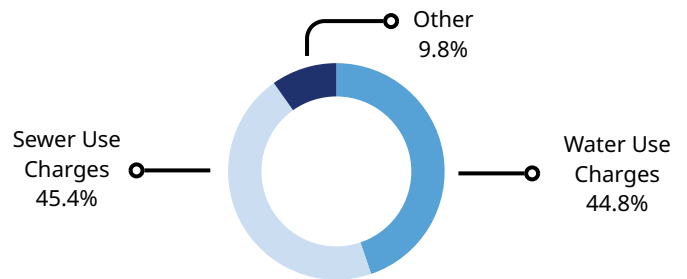
Rates and Fees

 Property Tax Rate No increase 51.3 cents per \$100 of property value	 Stormwater Fee \$15 increase (proportional for nonresidential) \$120 for residential	 Water and Sewer Rates 7.5% increase Water per 1,000 gallons: \$13.32 in town, \$25.97 out of town Sewer per 1,000 gallons: \$18.75 in town, \$36.56 out of town
General Fund budget: \$19.5 million	Stormwater Fund budget: \$1.2 million	Water and Sewer Fund budget: \$15.8 million

General Fund Revenue



Water and Sewer Fund Revenue



Other revenues for both funds include interest, fees and fund balance appropriations.

Major Expenses

Project	Cost
Savings for Ridgewalk Greenway	\$333,000
Savings for fire station and vehicles	\$400,000
Affordable housing	\$320,000
Garbage truck replacement	\$422,010
Total	\$1.5 million

Major Expenses

Project	Cost
Reservoir spillway repair	\$2.8 million
Cates Creek Sewer Outfall upgrade	\$2.7 million
Eno River Interceptor East upgrade	\$2.1 million
Water Treatment Plant disinfection system conversion	\$1.4 million
Elizabeth Brady Pump Station and force main upgrade	\$800,000
Undersized sewer main replacements	\$500,000
Vehicles	\$376,030
Total	\$10.6 million
Delayed projects	\$11 million

Expense Categories



Other expenses include special appropriations, and contingency funds.

Most listed projects are not funded through water and sewer usage charges. Instead, most are funded through specific revenues that cover the initial cost. The funds used can include system development fees, special federal allocations, or developer contributions.